



Democratic Service
Swyddfa'r Cyngor
CAERNARFON
Gwynedd
LL55 1SH

Meeting

PENSION BOARD

Date and Time

1.00 pm, MONDAY, 18TH DECEMBER, 2023

Location

Virtual Meeting

Contact Point

Lowri Haf Evans

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(DISTRIBUTED 11/12/23)

MEMBERSHIP

EMPLOYER REPRESENTATIVES

Sioned Parry (Conwy County Borough Council)

Councillor Beca Roberts (Gwynedd Council)

Edward Michael (Isle of Anglesey County Council)

MEMBER REPRESENTATIVES

Hywel Eifion Jones (retired – formerly Isle of Anglesey County Council)

Osian Richards (Gwynedd Council)

Anthony Deakin (retired - formerly Conwy County Borough Council)

A G E N D A

1. APOLOGIES

To receive any apologies for absence

2. DECLARATION OF PERSONAL INTEREST

To receive any declaration of personal interest

3. URGENT ITEMS

To note any items which are urgent business in the opinion of the Chairman so that they may be considered

4. MINUTES

5 - 7

The Chairman shall propose that the minutes of the meeting of this committee held on 16th October 2023 be signed as a true record.

5. MINUTES OF PENSIONS COMMITTEE

8 - 11

To submit, for information, minutes of the Pensions Committee meeting held on the 27 November 2023

6. THE PENSION DASHBOARD PROGRAMME

12 - 14

To consider the report

7. MCCLOUD CASE UPDATE

15 - 18

To consider the report

8. PENSION ADMINISTRATION

19 - 22

To consider the report

9. GWYNEDD PENSION RELEVANT AUDIT REPORT FOR THE YEAR ENDED 31 MARCH 2023

23 - 88

To submit –

- Audit Wales' ISA260 report, and
- Post- audit statement of accounts,

To consider and note the information

10. CLIMATE SCIENCE AND ECONOMIC MODELLING

89 - 98

To note the contents of the report and consider any associated risks

11. PENSION CONFERENCES

99

To consider dates and confirm interest to attend the events.

12. EXCLUDE PRESS AND PUBLIC

The Chairman shall propose that the press and public be excluded from the meeting during the discussion on the following items due to the likely disclosure of exempt information as defined in Paragraph 14 of Schedule 12A of the Local Government act 1972 Information relating to the financial or business affairs of any particular person (including the authority holding that information).

There is an acknowledged public interest in openness in relation to the use of public resources and related financial issues. It is also acknowledged that there are occasions, in order to protect the financial interests of public authorities that matters related to commercial information need to be discussed without being publicised. Publication of such commercially sensitive information would be inappropriate having regard to the legitimate interests of third parties and could undermine confidence to engage with the Council and therefore the Councils ability make decisions on behalf of the fund. This would be contrary to the wider public interest of securing value for money and the best overall outcome. For those reasons the matters are exempt from the public interest.

13. REVIEW OF GWYNEDD PENSION FUND'S STRATEGIC ASSET ALLOCATION

To **note the new strategic asset allocation** for the Fund.

(copy for Board Members only)